



REGULAR MEETING AGENDA

DATE: February 7, 2018
TIME: 10 am – 11 am
PLACE: FIRST 5 SAN BENITO
351 Tres Pinos Road, Suite 100a
Hollister, California 95023

1. Call to Order

Commission member and Chairman Dr. David Redman will call this meeting to order at 10:00 AM.

2. Agenda Modifications

3. Public Comment

This portion of the meeting is reserved for persons desiring to address the Commission on any matter not on the agenda. Speakers are limited to three minutes. The law does not permit Commission action or extended discussion on an item not on the agenda except under special circumstances [Govt. Code Section 54954.2]. All statements that require a response may be placed on the Agenda for the next regular meeting of the Commission.

4. Consent Calendar

The consent calendar may be voted on in one motion. If you wish to discuss any of these items, please request the item be removed from the consent calendar.

- 4.1 Approve Minutes of December 13, 2017 Commission Meeting
- 4.2 Approve FY 2017.2018 Budget Revision
- 4.3 Approve FY 2017.2018 Financial Report

5. First 5 San Benito FY 2017.2018 Financial Report Presentation & Recommendations

Lisa Faulkner, Executive Director (attachments)

5.1 Review FY 2016.2017 Audited Financial Statements

5.2 Recommendations for strengthening the security First 5 San Benito funds in bank accounts that are insured up to \$250K:

- 1. Maintain the existing *Operation Account* and *Payroll Account* bank at Heritage Bank
- 2. Open two independent “savings accounts” or fund balance accounts by transferring \$500K from the existing “Savings Account” at Heritage Bank to two separate banks (\$250K per new Fund Balance Account)
- 3. 5.1 FY 2017 – 2022 First 5 San Benito Long-term Financial Plan

Possible Action:

5.1 Approval of FY 2017.2022 Long-term Financial Plan

5.2 Resolution to authorize Executive Director to execute recommendations

6. Director Report

Lisa Faulkner, Executive Director (attachments)

7. Announcements

8. Other – Future Agenda Items

- Next Financial Committee Meeting: TDB
- Next Commission Meeting: Wednesday, April 4, 2018 @ 10:00 AM.
- Next Executive Committee Meeting: Wednesday, April 4, 2018 @ 8:30 AM

9. Adjourn

i. In compliance with the American with Disabilities Act (ADA), those requiring reasonable ADA accommodation for this meeting should notify FIRST 5 San Benito 24 hours prior to the meeting at (831) 634-2046.

ii. Please note: To obtain a copy of any supporting document that is available, contact FIRST 5 San Benito (831) 634-2046.